

NIFT-TEA COLLEGE OF KNITWEAR FASHION

Global Knowledge Resource Centre for Knitwear Industry



3.1. EXPENDITURE EXCLUDING SALARY COMPONENT YEAR WISE DURING THE LAST FIVE YEARS (INR IN LAKHS)

HEI INPUT:

| 2023-24 | 2022-23 | 2021-22 | 2020-21 | 2019-20 |
|---------|---------|---------|---------|---------|
| 669.66 | 706.67 | 502.20 | 496.42 | 827.49 |

| DVV CLARIFICATION | HEI RESPONSE |
|---|---|
| 1.Provide the highlighted document that includes an audited financial statement certified by the Principal and a Chartered Accountant (for privately funded institutions), emphasizing the salary expenses, depreciation, and excess of income over expenditure 2.Additionally, there should be a separate statement highlighting total expenditure, excluding salaries, for 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24., (Document should be certified by the Principal and Chartered Accountant.). | 1. As per the DVV Clarification, audited financial statement certified by the principal and a Chartered Accountant (for privately funded institutions), emphasizing the salary expenses, depreciation, and excess of income over expenditure has been provided. 2. Additionally, there should be a separate statement highlighting total expenditure, excluding salaries, for 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24. has been provided. |

HEI RESPONSE DOCUMENTS

| S. No | List of Uploaded Documents | Link to the Relevant Documents |
|-------|--|---------------------------------|
| 1 | Certificate from Principal | <u>View</u> |
| 2 | Auditor statement highlighting salary expenses, depreciation, and excess of income over expenditure for the academic year 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 | <u>View</u> |